



## Truth in Savings Disclosure

Type of Account/Account Number	Minimum Balance to Earn	Maximum Balance for Tier	APY*	Rate

\*APY=Annual Percentage Yield

### Share Certificates

#### 1. Rate Information

The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the Dividend Rate and frequency of compounding for an annual period. For Share Certificate and IRA Certificate accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. The Annual Percentage Yield is based on the assumption that dividends will remain in the account until maturity. A withdrawal of credited dividends will reduce earnings. Dividend Rate and Annual Percentage Yield may change monthly as determined by the Credit Union's Board of Directors makes changes from time to time in the Rate and Fee Schedule that we publish and disclose to our membership ("Rate and Fee Schedule"). The rates appearing in the Rate and Fee Schedule are accurate and effective as of the declaration date(s) indicated. The most recently declared Annual Percentage Yield information may be obtained by visiting one of our branches or by contacting us at 1-240-236-4000 or toll free at 1-855-436-4100 or at our website [www.nymeo.org](http://www.nymeo.org).

## **2. Nature of Dividends**

Dividends are paid from current income and available earnings after providing for the required reserves. The Dividend Rate and Annual Percentage Yield are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period.

## **3. Compounding and Crediting Dividends**

Dividends will be compounded and credited as set forth in the Rate and Fee Schedule. The dividend period for each account is set forth in the Rate and Fee Schedule. The dividend period begins on the first calendar day of the dividend period and ends on the last calendar day of the dividend period. If an account is closed prior to the maturity date, dividends will be computed on the account from the date of last dividend crediting to the closure date and credited prior to closure. Any applicable penalty for premature closure will then be deducted from the account. See below for penalty information.

## **4. Balance Information**

The minimum balance required to open each account is set forth in the Rate and Fee Schedule. Dividends are calculated by the Daily Balance method, which applies a daily periodic rate to the principal in the account each day.

## **5. Accrual of Dividends**

Dividends will begin to accrue on cash funds on the business day you add the funds to your account. Dividends will also begin to accrue on non-cash funds (e.g., checks) on the business day you add the funds to your account.

## **6. Transaction Limitations**

For Share Certificates specified as add-on products in the Rate and Fee Schedule, you may add funds to the account in the amount of \$25 or more at any time without changing the specified rate and term of your account. Additions of funds are not allowed on other IRA or Share Certificate types. Automatic monthly transfers of credited dividends are allowed on Share Certificate accounts. Withdrawals of principal, whether corpus (original principal) funds or reinvested dividends, are not allowed on any certificate type unless the certificate account is closed.

## **7. Maturity**

Your account would mature on the date set forth on your Account Receipt or Renewal Notice.

## **8. Renewal**

Unless otherwise instructed, upon maturity the Credit Union will automatically renew this account for the same term at the then-prevailing Dividend Rate and applicable Annual Percentage Yield. For Share Certificate Specials, the Credit Union will inform you at the time of opening of renewal details. At least thirty (30) days prior to maturity, the Credit Union will inform the owners of the pending maturity of this account and if requested in writing the certificate will not be renewed.

## 9. Penalty

In the event that this account is closed prior to the maturity date, a penalty shall be deducted from the account prior to its distribution. This penalty will be equal to 90 days of dividends if the term of the account is less than 12 months or 180 days of dividends if the term of the account is 12 months or longer. This penalty will be assessed, on the amount withdrawn at the Dividend Rate then paid on the account, regardless of whether dividends equal to the penalty amount have been earned on the account or not.

## 10. Exceptions to Penalty

At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

- a) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
- b) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days of establishment.
- c) When the Grantor of a Regular or Roth IRA account has attained the age of 59 1/2 and elects to take distribution, or when the student beneficiary of a Coverdell ESA elects to take a qualified distribution or attains the age of 30. Such distribution will be made directly from the certificate account so the undistributed portion of the certificate will still earn the certificate rate.

In the case of distribution that reduces the principal amount below the minimum requirement of the IRA or ESA certificate, the certificate will be cancelled.

## 11. Non Negotiable or Non Transferable

Your account is non-transferable and non-negotiable. The funds in your account may not be pledged to secure any obligations of the owner or joint owner.

## Share & Checking Accounts

### 1. Rate Information

The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the Dividend Rate and frequency of compounding for an annual period. The Dividend Rate and Annual Percentage Yield may change monthly as determined by the Credit Union's Board of Directors makes changes from time to time in the Rate and Fee Schedule. Fees could reduce earnings on an account. The most recently declared Rate and Fee Schedule, Annual Percentage Yield and information may be obtained by visiting a branch, by calling 240-436-4000 or toll free at 1-855-436-4100, or by going to our website.

### 2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfer to reserves at the end of the dividend period. Federal regulations prohibit the payment of dividends in excess of available earnings.

### **3. Compounding and Crediting**

Dividends will be compounded and credited as set forth in the Rate and Fee Schedule. The dividend period for each account is set forth in the Published Rate and Fee Schedule. The dividends are computed on the actual amount in the accounts at the end of each day and are paid and compounded at the end of the dividend period, which is monthly/quarterly. If an account is closed prior to the end of the dividend period, the dividends will be credited to the account of the date the account is closed.

### **4. Accrual of Dividends**

Dividends will begin to accrue on cash funds on the business day you add the funds to your account. Dividends will also begin to accrue on non-cash funds (e.g., checks) on the business day you add the funds to your account.

### **5. Balance Information**

The minimum balance required to open each account is set forth in the Rate and Fee Schedule. For accounts using a daily balance method, dividends are calculated by applying a daily periodic rate to the principal in the account each day.

### **6. Account Limitations**

For money market and IRA/ESA Share Accounts, no more than six (6) preauthorized, automatic, internet, or telephone transfers may be made to another account of your or to a third party in any month. For a Money Market, six (6) withdrawals per month may be made. For a Club Account, no withdrawals may be made after the 7th day until the disbursal date, but the account can be closed within the first six (6) days without penalty. For Escrow Accounts, disbursements only authorized for real estate purposes (exceptions may be made for written requests). If you exceed these limitations, your account may be subject to a fee and/or closed. Cash withdrawals of \$5,000 or more may require advance notice of at least (5) business days. Nymeo reserves the right to require a member intending to make a withdrawal to give written notice of such intent up to 60 days before the withdrawal.