

FINANCIAL FRIDAYS nymeo Federal Credit Union

When to Consider a Roth IRA?



What is a Roth IRA, and when should you consider it?

A Roth IRA is a special retirement account where you pay taxes on money going into your account, and then all future withdrawals are tax-free (assuming they meet IRS guidelines). You don't get a tax deduction today, but you get to create tax-free income for your retirement.

Below are good reasons to consider a Roth today:

- No taxes on retirement income
- You can contribute after age 70 1/2 and leave your dollars in your Roth as long as you live
- Make monthly, quarterly or annual contributions - it's flexible
- Earned income limits - so not everyone qualifies
- One can contribute up to 100% of earned income to a max of \$6,000 (\$7,000 if you're age 50 or older) in 2021

Interested in getting expert advice?

Syyad, as a Nymeo member, you have access to two seasoned financial advisors - Anna Behnam and Irene Tata. They can help you decide whether a Roth IRA makes sense for your financial future. Set up a time to chat at your convenience today.

Schedule a Complimentary Consultation



Anna A. Behnam
Financial Advisor



Irene Tata
Financial Advisor

How much does a financial advisor cost?

Your initial meeting with Anna or Irene is complimentary! Depending on your specific need, as well as the complexity of your situation, you may choose to pay for additional options. [Schedule a time to speak with them today.](#)

Investment products are not federally or NCUA-insured, are not deposits or obligations of, or guaranteed by any financial institution, and involve investment risks including possible loss of principal and fluctuation in value.

The initial consultation provides an overview of financial planning concepts. You will not receive written analysis and/or recommendations.



This is an advertisement. Nymeo Federal Credit Union
Copyright 2021

[Unsubscribe](#)

Nymeo Federal Credit Union | 240-436-4000 | 855-436-4100 | nymeo.org
5210 Chairmans Court, Frederick MD 21703