

## Credit Unioning for Teenagers & Young Adults

As we help our children prepare for the future, one of the crucial life lessons that often is missed in school and home is understanding personal finances – especially how to bank.

Schools understand this need and push for broader-based education on personal finance and starting to offer lessons on basic banking. Parents also can teach their Teens at home to better prepare them when they go off to college or get their first job. Understanding how money works will help young adults gain confidence and provide them with the basic tools on managing money as adults.

## Take Advantage of Available Resources

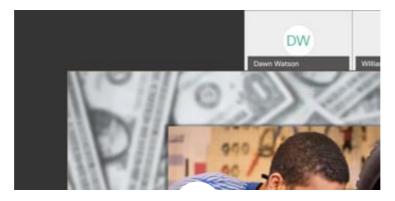
Did you know that Nymeo provides learning opportunities on our website for students in elementary, middle school, high school, and college? You can access this information on our Financial Resource page <u>here</u>.

Also, if you have a student in high school, check to see if your school provides clubs or classes geared toward money management. Nymeo sponsors a club in our communities called the Millionaire's Club, which gives students real-life experiences and knowledge in a fun unique way. If you are a teacher, let us know if you are interested in opportunities such as this for your students and school, contact us at marketing@nymeo.org.

## **Consider Opening an Account for Your Youth**

Members often ask us at what age their child is allowed a checking account. At Nymeo, minors can have a savings account at any age. However, minors must be ages 13 and older to have a checking account with a debit card. Any adult on the minor's account may authorize and sign the authorizations form for the account. If you have questions about starting a checking account for your child, make an appointment or speak with one of our financial concierges today.

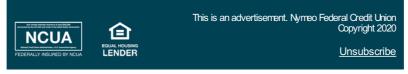
Our partners at GreenPath Financial Wellness recently hosted a presentation for youth on money management entitled, *Money Concepts for Teens and Young Adults.* Share this video with a youth you know!





For a preview of upcoming topics or to review previous Tutorial Tuesday topics visit <u>https://www.nymeo.org/tutorial-tuesdays</u>.





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